



Par et pour  
les collectivités

**PRESS RELEASE • 13 JUNE 2016**

## **AFL BOND ISSUES ELIGIBLE TO THE PSPP (PUBLIC SECTOR PURCHASE PROGRAM)**

**On 2<sup>nd</sup> June 2016, the European Central Bank has decided to include marketable debt instruments issued by AFL, the French Local Government Funding Agency, as part of its Public Sector Purchase Program (PSPP)**

The PSPP of the European Central Bank is one of its monetary policy tools which is targeting purchases of marketable debt instruments issued by central governments, public entities and supranational institutions ([more information on the ECB website](#)).

“The eligibility of the bonds issued by Agence France Locale to the PSPP demonstrates our affiliation the group of public policy driven financial institutions id Thiebaut Julin, CFO of Agence France Locale. Consequently, it gives us an access to a wider investor base to whom the eligibility to the PSPP is key credit quality criteria”

Agence France Locale launched a Euro denominated 500 M bond transaction last May and has today 147 local authorities members.

### **ABOUT AFL**

- Agence France Locale was created further to the new banking legislation dated 26 July 2013 and was granted a banking license on 12 January 2015.
- 100% owned by French local authorities, Agence France Locale’s mission is to provide members with cost-efficient and stable funding by raise funds in the capital markets.
- More information: [www.agence-france-locale.fr](http://www.agence-france-locale.fr)